

RESOLUTION NUMBER 1333

A RESOLUTION OF THE TOWN OF PARADISE VALLEY, ARIZONA ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNTS REQUIRED FOR THE PUBLIC EXPENSE FOR THE TOWN OF PARADISE VALLEY FOR THE FISCAL YEAR 2015-16; ADOPTING A TENTATIVE BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES/ EXPENSES GIVING NOTICE OF THE TIME FOR HEARING AND FOR ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2015-16.

BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

That the statements and schedules herein contained are hereby adopted for the purpose as hereinafter set forth as the Tentative Budget for the Town of Paradise Valley, for the fiscal year 2015-16.

That the Town Clerk is hereby authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Council will meet for the purpose of public hearing and for adoption of the 2015-16 Annual Budget for the Town of Paradise Valley on the 11th day of June, 2015 in the Town Hall of the Town of Paradise Valley.

Upon the recommendation of the Town Manager, and with the approval of the Council, expenditures may be made from the appropriation for contingencies. The transfers of any sums not exceeding \$50,000 within any specific appropriations may be made upon the approval of the Town Manager.

Money from any fund may be used for any of these appropriations except money specifically restricted by State law or by Town Ordinance or Resolution.

The Town used \$4,413,423 of carryforward revenues as exclusions to meet the expenditure limitation of \$24,703,917.

The statements and schedules of the Tentative Budget are the following documents, marked and certified by the Paradise Valley Town Clerk as:

SCHEDULE A: Summary Schedule of Estimated Revenues and Expenditures/Expenses

SCHEDULE C: Summary by Fund Type of Revenues Other than Property Taxes

SCHEDULE D: Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers


SCHEDULE E: Summary by Department of Expenditures/Expenses Within Each Fund Type.

SCHEDULE F: Summary by Department of Expenditures/Expenses.

SCHEDULE G: Summary by Fund Type of Full-Time Employees and Personnel Compensation.

These documents, Schedules A, C, D, E and F are hereby incorporated by reference into this Resolution and made an integral part hereof.

PASSED AND ADOPTED by the Town Council this 28th day of May, 2015, by the affirmative vote of the members.




Michael Collins, Mayor

ATTEST:



Duncan Miller, Town Clerk

APPROVED AS TO FORM



Andrew M. Miller, Town Attorney

STATE OF ARIZONA)
 :SS.
COUNTY OF MARICOPA)

CERTIFICATION

I, Duncan Miller, Town Clerk of the Town of Paradise Valley, Arizona hereby certify that the following is a full, true, and correct copy of Resolution Number 1333 duly passed and adopted by a majority vote of the Town Council called and held on the 28th day of May, 2015. Said Resolution appears in the minutes of said meeting, and the same has not been rescinded or modified and is now in full force and effect.

I further certify that said municipal corporation is duly organized and existing, and has the power to take the action called for by the Resolution.




Duncan Miller, Town Clerk

TOWN OF PARADISE VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

Fiscal Year	S c h	FUNDS							Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2015	E	14,621,335	4,274,915	1,025,540	5,431,586	0	6,087,172	0	31,440,548
2015	E	14,621,335	4,274,915	1,025,540	5,431,586	0	6,087,172	0	31,440,548
2016		22,465,815	(569,167)	4,341,537	1,663,905	0	183,359	0	28,085,449
2016	C	22,448,200	1,443,500	0	0	0	5,640,200	0	29,531,900
2016	D	0	0	0	8,500,000	0	0	0	8,500,000
2016	D	0	0	0	0	0	0	0	0
2016	D	0	0	600,000	3,500,000	0	1,016,261	0	5,116,261
2016	D	3,950,000	0	0	0	0	1,166,261	0	5,116,261
2016									
									0
									0
									0
2016		40,964,015	874,333	4,941,537	13,663,905	0	5,673,559	0	66,117,349
2016	E	17,749,974	5,763,463	1,427,534	9,830,200	0	6,067,736	0	40,838,907

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2015	2016
1. Budgeted expenditures/expenses	\$ 31,440,548	\$ 40,838,907
2. Add/subtract: estimated net reconciling items	863,905	
3. Budgeted expenditures/expenses adjusted for reconciling items	32,304,453	40,838,907
4. Less: estimated exclusions	8,386,898	16,134,990
5. Amount subject to the expenditure limitation	\$ 23,917,555	\$ 24,703,917
6. EEC expenditure limitation	\$ 23,917,555	\$ 24,703,917

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
Sales Tax	\$ 9,628,781	\$ 10,581,168	\$ 10,450,000
Bed Tax	3,197,250	3,050,000	3,200,000
Licenses and permits			
Building Permits	1,212,750	1,425,618	1,454,000
Intergovernmental			
State Urban Revenue Sharing	1,551,849	1,551,940	1,543,500
State Sales Tax	1,158,394	1,330,595	1,225,000
County Auto Lieu Tax	453,304	402,124	506,700
Charges for services			
Franchises	1,310,460	1,151,114	1,145,000
Licenses			
Fines and forfeits			
Court Fines	1,055,000	1,574,031	2,523,800
Interest on investments			
Interest Income	125,000	71,948	75,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Miscellaneous Revenue	688,998	361,890	325,200
Indirect Cost Allocation			
Total General Fund	\$ 20,381,786	\$ 21,500,428	\$ 22,448,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUNDS			
Highway User Fund	\$ 829,642	\$ 736,285	\$ 800,000
	<u>\$ 829,642</u>	<u>\$ 736,285</u>	<u>\$ 800,000</u>
Donation Fund	\$ 10,000	\$ 25,263	\$ 15,000
Grant Fund	50,000	35,000	237,000
	<u>\$ 60,000</u>	<u>\$ 60,263</u>	<u>\$ 252,000</u>
Court Enhancement Fund	\$ 185,000	255,371	380,000
Court JCEF	7,000	7,800	7,000
Court MFTG	2,500	2,500	4,500
	<u>\$ 194,500</u>	<u>\$ 265,671</u>	<u>\$ 391,500</u>
Total Special Revenue Funds	\$ 1,084,142	\$ 1,062,219	\$ 1,443,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
DEBT SERVICE FUNDS			
Debt Service Fund	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
PERMANENT FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS			
Alarm Fund	\$ 240,000	\$ 240,000	\$ 235,000
Wastewater Utility Fund	2,067,876	1,900,000	2,083,400
Wastewater Impact Fund	183,176	222,384	230,000
Fire Service Fund	3,090,874	3,090,900	3,091,800
_____	\$ 5,581,926	\$ 5,453,284	\$ 5,640,200
Total Enterprise Funds	\$ 5,581,926	\$ 5,453,284	\$ 5,640,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2016

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2015</u>	<u>ACTUAL REVENUES* 2015</u>	<u>ESTIMATED REVENUES 2016</u>
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>27,047,854</u>	\$ <u>28,015,931</u>	\$ <u>29,531,900</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP	\$	\$	\$	\$ 3,500,000
Expense Reimbursement				50,000
Debt Service CIP				400,000
Total General Fund	\$	\$	\$	\$ 3,950,000
SPECIAL REVENUE FUNDS	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS				
Debt Service CIP	\$	\$	\$ 400,000	\$
Debt Service PS Tower			200,000	
Total Debt Service Funds	\$	\$	\$ 600,000	\$
CAPITAL PROJECTS FUNDS				
Bond Issuance 2015	\$ 8,500,000	\$	\$	\$
General Fund			3,500,000	
Total Capital Projects Funds	\$ 8,500,000	\$	\$ 3,500,000	\$
PERMANENT FUNDS	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Alarm Service Fund	\$	\$	\$	\$
Fire Service Fund			50,000	200,000
Wastewater Operating Fund			966,261	
Wastewater Impact Fee Fund				966,261
Total Enterprise Funds	\$	\$	\$ 1,016,261	\$ 1,166,261
INTERNAL SERVICE FUNDS	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 8,500,000	\$	\$ 5,116,261	\$ 5,116,261

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Fund
Fiscal Year 2016

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Mayor and Council	\$ 107,510	\$ 40,000	\$ 147,510	\$ 145,510
Tourism and Promotion	1,193,208	(27,500)	1,165,708	1,230,626
Town Manager	688,122	63,071	751,193	812,638
Town Attorney	508,324	5,271	513,595	592,374
Finance	1,746,726	23,562	1,770,288	2,094,433
Community Development	1,154,213	31,160	1,185,373	1,254,755
Municipal Court	503,655	17,651	521,306	620,191
Public Works	1,262,697	24,058	1,286,755	1,477,447
Police	6,843,461	423,915	7,267,376	8,992,000
Payroll Merit Allowance	325,000	(316,491)	8,509	330,000
Operating Contingency	200,000	(196,278)	3,722	200,000
Total General Fund	\$ 14,532,916	\$ 88,419	\$ 14,621,335	\$ 17,749,974
SPECIAL REVENUE FUNDS				
Highway User Revenue	\$ 2,679,191	233,081	2,912,272	2,870,275
Donations	10,000	3,730	13,730	15,000
Grants	50,000	43,219	93,219	237,000
Court Enhancement	140,938	14,083	155,021	238,688
JCEF	2,500		2,500	2,500
Municipal Fill the Gap Contingency	2,700,000	(1,601,827)	1,098,173	2,400,000
Total Special Revenue Funds	\$ 5,582,629	\$ (1,307,714)	\$ 4,274,915	\$ 5,763,463
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,025,540		1,025,540	1,427,534
Total Debt Service Funds	\$ 1,025,540		\$ 1,025,540	\$ 1,427,534
CAPITAL PROJECTS FUNDS				
Capital Improvement Fund	\$ 4,571,727	859,859	5,431,586	9,830,200
Total Capital Projects Funds	\$ 4,571,727	\$ 859,859	\$ 5,431,586	\$ 9,830,200
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Alarm Service Fund	\$ 10,463	50,055	60,518	107,200
Fire Service Fund	2,955,037	(67,756)	2,887,281	2,991,934
Wastewater Fund	2,762,236	377,137	3,139,373	2,918,602
Impact Fee Fund				50,000
Total Enterprise Funds	\$ 5,727,736	\$ 359,436	\$ 6,087,172	\$ 6,067,736
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 31,440,548	\$	\$ 31,440,548	\$ 40,838,907

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Department
Fiscal Year 2016

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
Mayor/Council				
General Fund	\$ 107,510	\$ 40,000	\$ 147,510	\$ 145,510
Department Total	\$ 107,510	\$ 40,000	\$ 147,510	\$ 145,510
Tourism and Promotion				
General Fund	1,193,208	(27,500)	1,165,708	1,230,626
Department Total	\$ 1,193,208	\$ (27,500)	\$ 1,165,708	\$ 1,230,626
Town Manager				
General Fund	688,122	63,071	751,193	812,638
Department Total	\$ 688,122	\$ 63,071	\$ 751,193	\$ 812,638
Town Attorney				
General Fund	508,324	5,271	513,595	592,374
Department Total	\$ 508,324	\$ 5,271	\$ 513,595	\$ 592,374
Finance				
General Fund	1,746,726	23,562	1,770,288	2,094,433
Department Total	\$ 1,746,726	\$ 23,562	\$ 1,770,288	\$ 2,094,433
Community Development				
General Fund	1,154,213	31,160	1,185,373	1,254,755
Department Total	\$ 1,154,213	\$ 31,160	\$ 1,185,373	\$ 1,254,755
Municipal Court				
Special - Court Enhancement	140,938	14,083	155,021	238,688
Special - MFTG				
Special - JCEF	2,500		2,500	2,500
General Fund	503,655	17,651	521,306	620,191
Department Total	\$ 647,093	\$ 31,734	\$ 678,827	\$ 861,379
Community Development				
General Fund	1,154,213	31,160	1,185,373	1,254,755
Department Total	\$ 1,154,213	\$ 31,160	\$ 1,185,373	\$ 1,254,755
Public Works				
Grant				
Highway User Fund	2,679,191	233,081	2,912,272	2,870,275
General Fund	1,262,697	24,058	1,286,755	1,477,447
Department Total	\$ 3,941,888	\$ 257,139	\$ 4,199,027	\$ 4,347,722
Police				
General Fund	6,843,461	423,915	7,267,376	8,992,000
Department Total	\$ 6,843,461	\$ 423,915	\$ 7,267,376	\$ 8,992,000
Fire Services				
Fire Service Fund	2,955,037	(67,756)	2,887,281	2,991,934
Debt Service Fund	756,438		756,438	1,157,920
Department Total	\$ 3,711,475	\$ (67,756)	\$ 3,643,719	\$ 4,149,854
Capital Improvement Fund				
General Fund	4,571,727	859,859	5,431,586	9,830,200
Department Total	\$ 4,571,727	\$ 859,859	\$ 5,431,586	\$ 9,830,200
General				
Special Revenue - Grants	50,000	43,219	93,219	237,000
Special Revenue - Donations	10,000	3,730	13,730	15,000
Department Total	\$ 60,000	\$ 46,949	\$ 106,949	\$ 252,000
Alarm Service Fund				
Enterprise Fund	10,463	50,055	60,518	107,200
Department Total	\$ 10,463	\$ 50,055	\$ 60,518	\$ 107,200
Wastewater Utility Fund				
Enterprise Fund	2,762,236	377,137	3,139,373	2,918,602
Impact Fee Fund				50,000
Debt Service Fund	269,102		269,102	269,614
Department Total	\$ 3,031,338	\$ 377,137	\$ 3,408,475	\$ 3,238,216
Contingencies				
General Fund Operating	200,000	(196,278)	3,722	200,000
Merit Pay Allowance	325,000	(316,491)	8,509	330,000
Contingency Fund	2,700,000	(1,601,827)	1,098,173	2,400,000
Department Total	\$ 3,225,000	\$ (2,114,596)	\$ 1,110,404	\$ 2,930,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Full-Time Employees and Personnel Compensation
Fiscal Year 2016

FUND	Full-Time Equivalent (FTE) 2016	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	86	\$ 7,173,014	\$ 2,497,977	\$ 1,040,217	\$ 474,360	\$ 11,185,568
SPECIAL REVENUE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Special Revenue Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Debt Service Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Capital Projects Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Permanent Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Enterprise Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
INTERNAL SERVICE FUND						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Internal Service Fund		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	86	\$ 7,173,014	\$ 2,497,977	\$ 1,040,217	\$ 474,360	\$ 11,185,568