

**RESOLUTION NUMBER 1258**

**A RESOLUTION OF THE TOWN OF PARADISE  
VALLEY, ARIZONA ADOPTING THE FINAL  
BUDGET FOR THE FISCAL YEAR 2012/13**

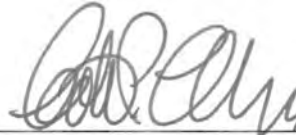
WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Paradise Valley Town Council did, on May 10, 2012 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Paradise Valley; and,

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on May 24, 2012 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and,

WHEREAS, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on May 24, 2012 at the Office of the Town Council for the purpose of hearing taxpayers and adopting the Final Budget for Fiscal Year 2012/13.

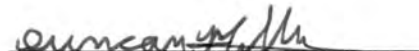
NOW THEREFORE, BE IT RESOLVED, that the said estimates of revenues, and expenditures shown on the accompanying Exhibits A, C, D, E, and F as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Paradise Valley for the fiscal year 2012/13.

PASSED AND ADOPTED by the affirmative vote of the Paradise Valley Town  
Council this 24<sup>th</sup> day of May, 2012.




\_\_\_\_\_  
Scott P. LeMarr, Mayor

ATTEST:

  
\_\_\_\_\_  
Duncan Miller, Town Clerk

APPROVED AS TO FORM

  
\_\_\_\_\_  
Andrew M. Miller, Town Attorney

TOWN OF PARADISE VALLEY  
Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2012	ACTUAL EXPENDITURES/EXPENSES ** 2012	FUND BALANCE/ NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 15,681,384	\$ 15,385,237	\$ 15,662,789	Primary: \$	\$ 17,681,251	\$	\$	\$	\$ 2,048,024	\$ 31,296,016	\$ 16,845,505
2. Special Revenue Funds	1,739,052	1,394,690	222,867	Secondary:	2,078,879				1,253,000	1,048,746	3,287,532
3. Debt Service Funds Available	1,029,688	1,029,688	6,396,428							6,396,428	1,029,355
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	1,029,688	1,029,688	6,396,428							6,396,428	1,029,355
6. Capital Projects Funds	2,758,500	2,172,450	2,488,336		450,000			3,442,004		6,380,340	6,304,995
7. Permanent Funds											
8. Enterprise Funds Available	2,789,125	2,732,190	5,669,438		2,336,500				140,980	7,864,958	2,782,851
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	2,789,125	2,732,190	5,669,438		2,336,500				140,980	7,864,958	2,782,851
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 23,997,749	\$ 22,714,255	\$ 30,439,858	\$	\$ 22,546,630	\$	\$	\$ 3,442,004	\$ 3,442,004	\$ 52,986,488	\$ 30,250,238

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2012	2013
1. Budgeted expenditures/expenses	\$ 23,997,749	\$ 30,250,238
2. Add/subtract: estimated net reconciling items	774,499	803,176
3. Budgeted expenditures/expenses adjusted for reconciling items	24,772,248	31,053,414
4. Less: estimated exclusions	2,913,900	7,856,506
5. Amount subject to the expenditure limitation	\$ 21,858,348	\$ 23,196,908
6. EEC or voter-approved alternative expenditure limitation	\$ 22,369,299	\$ 23,196,909

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF PARADISE VALLEY**  
**Summary of Tax Levy and Tax Rate Information**  
**Fiscal Year 2013**

	2012	2013
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates  
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating \_\_\_\_\_ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2013**

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
Sales Tax	\$ 5,675,000	\$ 7,650,000	\$ 8,164,900
Bed Tax	2,402,000	2,650,000	2,703,000
<b>Licenses and permits</b>			
Building Permits	408,000	407,250	418,000
Other Permits	509,500	497,750	427,000
<b>Intergovernmental</b>			
State Urban Revenue Sharing	1,082,062	1,082,000	1,309,417
State Sales Tax	969,915	981,000	1,072,011
County Auto Lieu Tax	432,327	397,000	425,003
<b>Charges for services</b>			
Franchises	793,000	805,420	832,000
Licenses	231,000	240,580	234,920
<b>Fines and forfeits</b>			
Court Fines	1,080,000	1,250,000	1,275,000
<b>Interest on investments</b>			
Interest Income	295,000	250,000	250,000
<b>Miscellaneous</b>			
Miscellaneous Revenue	555,000	570,000	570,000
<b>Total General Fund</b>	<b>\$ 14,432,804</b>	<b>\$ 16,781,000</b>	<b>\$ 17,681,251</b>
<b>SPECIAL REVENUE FUNDS</b>			
Highway User Reveues	\$ 645,494	\$ 613,000	\$ 646,438
	\$ 645,494	\$ 613,000	\$ 646,438
Donation Fund	\$ 8,100	\$ 17,500	\$ 10,000
Grant Fund	117,000	918	50,000
Fire Service Fund	125,100	18,418	1,372,441
	\$ 125,100	\$ 18,418	\$ 1,432,441
<b>Total Special Revenue Funds</b>	<b>\$ 770,594</b>	<b>\$ 631,418</b>	<b>\$ 2,078,879</b>
<b>CAPITAL PROJECTS FUNDS</b>			
Capital Improvements Program	\$ 250,000	\$ 45,000	\$ 450,000
	\$ 250,000	\$ 45,000	\$ 450,000
<b>Total Capital Projects Funds</b>	<b>\$ 250,000</b>	<b>\$ 45,000</b>	<b>\$ 450,000</b>
<b>ENTERPRISE FUNDS</b>			
Alarm Fund	\$ 263,200	\$ 256,000	\$ 256,000
Wastewater Utility Fund	2,147,892	2,042,500	2,080,500
<b>Total Enterprise Funds</b>	<b>\$ 2,411,092</b>	<b>\$ 2,298,500</b>	<b>\$ 2,336,500</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 17,864,490</b>	<b>\$ 19,755,918</b>	<b>\$ 22,546,630</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2013**

FUND	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Non-Departmental	\$	\$	\$	\$ 2,048,024
<b>Total General Fund</b>	\$	\$	\$	\$ 2,048,024
<b>SPECIAL REVENUE FUNDS</b>				
Fire Service Fun	\$	\$	\$	\$ 1,253,000
<b>Total Special Revenue Funds</b>	\$	\$	\$	\$ 1,253,000
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Improvement Projects	\$	\$	\$ 1,253,000	\$
Capital Improvement Projects			140,980	
Capital Improvement Projects			2,048,024	
<b>Total Capital Projects Funds</b>	\$	\$	\$ 3,442,004	\$
<b>ENTERPRISE FUNDS</b>				
Alarm Fund	\$	\$	\$	\$ 140,980
<b>Total Enterprise Funds</b>	\$	\$	\$	\$ 140,980
<b>TOTAL ALL FUNDS</b>	\$	\$ -	\$ 6,884,008	\$ 6,884,008

**TOWN OF PARADISE VALLEY**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2013**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2012</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2013</b>
<b>GENERAL FUND</b>				
Mayor & Council	\$ 29,794	\$	\$ 26,710	\$ 52,960
Town Manager	624,915		627,050	610,413
Town Attorney	474,948		468,311	474,194
Finance	1,065,103		1,015,851	921,129
Non-Departmental	1,554,918		1,362,100	1,915,071
Community Development	1,142,800		1,089,064	972,048
Municipal Court	485,089		508,764	476,099
Public Works	521,199		483,108	914,663
Police	5,206,114		5,122,119	5,494,725
Fire Services	2,076,504		2,182,160	2,214,203
Contingency	2,500,000		2,500,000	2,800,000
<b>Total General Fund</b>	<b>\$ 15,681,384</b>	<b>\$</b>	<b>\$ 15,385,237</b>	<b>\$ 16,845,505</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue Fund	\$ 1,297,760	\$	\$ 1,286,272	\$ 2,885,237
Fire Service Fund	300,000		84,500	334,941
Donations Fund	12,500		23,000	17,354
Grants Fund	128,792		918	50,000
<b>Total Special Revenue Funds</b>	<b>\$ 1,739,052</b>	<b>\$</b>	<b>\$ 1,394,690</b>	<b>\$ 3,287,532</b>
<b>DEBT SERVICE FUNDS</b>				
Debt Service Fund	\$ 1,029,688	\$	\$ 1,029,688	\$ 1,029,355
<b>Total Debt Service Funds</b>	<b>\$ 1,029,688</b>	<b>\$</b>	<b>\$ 1,029,688</b>	<b>\$ 1,029,355</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Improvements Program	\$ 2,758,500	\$	\$ 2,172,450	\$ 6,304,995
<b>Total Capital Projects Funds</b>	<b>\$ 2,758,500</b>	<b>\$</b>	<b>\$ 2,172,450</b>	<b>\$ 6,304,995</b>
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
Alarm Services Fund	\$ 116,715	\$	\$ 111,470	\$ 115,020
Wastewater Utility Fund	2,672,410		2,620,720	2,667,831
<b>Total Enterprise Funds</b>	<b>\$ 2,789,125</b>	<b>\$</b>	<b>\$ 2,732,190</b>	<b>\$ 2,782,851</b>
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 23,997,749</b>	<b>\$</b>	<b>\$ 22,714,255</b>	<b>\$ 30,250,238</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**TOWN OF PARADISE VALLEY**  
**Summary by Department of Expenditures/Expenses**  
**Fiscal Year 2013**

DEPARTMENT/FUND	ADOPTED	EXPENDITURE/	ACTUAL	BUDGETED
	BUDGETED	EXPENSE	EXPENDITURES/	EXPENDITURES/
	EXPENDITURES/	ADJUSTMENTS	EXPENSES *	EXPENSES
	EXPENSES	APPROVED		
	2012	2012	2012	2013
Mayor & Council				
General Fund	\$ 29,794	\$	\$ 26,710	\$ 52,960
<b>Department Total</b>	<b>\$ 29,794</b>	<b>\$</b>	<b>\$ 26,710</b>	<b>\$ 52,960</b>
Town Manager				
General Fund	\$ 624,915	\$	\$ 627,050	\$ 610,413
<b>Department Total</b>	<b>\$ 624,915</b>	<b>\$</b>	<b>\$ 627,050</b>	<b>\$ 610,413</b>
Town Attorney				
General Fund	\$ 474,948	\$	\$ 468,311	\$ 474,194
<b>Department Total</b>	<b>\$ 474,948</b>	<b>\$</b>	<b>\$ 468,311</b>	<b>\$ 474,194</b>
Finance				
General Fund	\$ 1,065,103	\$	\$ 1,015,851	\$ 921,129
<b>Department Total</b>	<b>\$ 1,065,103</b>	<b>\$</b>	<b>\$ 1,015,851</b>	<b>\$ 921,129</b>
Non-Departmental				
General Fund	\$ 1,554,918	\$	\$ 1,362,100	\$ 1,915,071
Donations Spec Revenue Fund	\$ 9,000	\$	\$ 9,325	\$ 10,000
Grants Spec Revenue Fund	\$ 11,792	\$	\$	\$ 50,000
<b>Department Total</b>	<b>\$ 1,575,710</b>	<b>\$</b>	<b>\$ 1,371,425</b>	<b>\$ 1,975,071</b>
Community Development				
General Fund	\$ 1,142,800	\$	\$ 1,089,064	\$ 972,048
<b>Department Total</b>	<b>\$ 1,142,800</b>	<b>\$</b>	<b>\$ 1,089,064</b>	<b>\$ 972,048</b>
Municipal Court				
General Fund	\$ 485,089	\$	\$ 508,764	\$ 476,099
<b>Department Total</b>	<b>\$ 485,089</b>	<b>\$</b>	<b>\$ 508,764</b>	<b>\$ 476,099</b>
Public Works				
General Fund	\$ 521,199	\$	\$ 483,108	\$ 914,663
Grants Fund	\$ 100,000	\$	\$	\$
HURF Special Revenue Fund	\$ 1,297,760	\$	\$ 1,286,272	\$ 2,885,237
<b>Department Total</b>	<b>\$ 1,918,959</b>	<b>\$</b>	<b>\$ 1,769,380</b>	<b>\$ 3,799,900</b>
Police				
General Fund	\$ 5,206,114	\$	\$ 5,122,119	\$ 5,494,725
Donations Fund	\$ 3,500	\$	\$ 13,675	\$ 7,354
Grant Fund	\$ 17,000	\$	\$ 918	\$
<b>Department Total</b>	<b>\$ 5,226,614</b>	<b>\$</b>	<b>\$ 5,136,712</b>	<b>\$ 5,502,079</b>
Fire Services				
General Fund	\$ 2,076,504	\$	\$ 2,182,160	\$ 2,214,203
Fire Service Fund	\$ 300,000	\$	\$ 84,500	\$ 334,941
Debt Service Fund	\$ 759,498	\$	\$ 759,498	\$ 759,252
<b>Department Total</b>	<b>\$ 3,136,002</b>	<b>\$</b>	<b>\$ 3,026,158</b>	<b>\$ 3,308,396</b>
Capital Improvement Program				
Capital Project Fund	\$ 2,758,500	\$	\$ 2,172,450	\$ 6,304,995
<b>Department Total</b>	<b>\$ 2,758,500</b>	<b>\$</b>	<b>\$ 2,172,450</b>	<b>\$ 6,304,995</b>
Alarm Services				
Enterprise Fund	\$ 116,715	\$	\$ 111,470	\$ 115,020
<b>Department Total</b>	<b>\$ 116,715</b>	<b>\$</b>	<b>\$ 111,470</b>	<b>\$ 115,020</b>
Wastewater Utility				
Enterprise Fund	\$ 2,672,410	\$	\$ 2,620,720	\$ 2,667,831
Debt Service Fund	\$ 270,190	\$	\$ 270,190	\$ 270,103
<b>Department Total</b>	<b>\$ 2,942,600</b>	<b>\$</b>	<b>\$ 2,890,910</b>	<b>\$ 2,937,934</b>
Contingency				
General Fund	\$ 2,500,000	\$	\$ 2,800,000	\$ 2,800,000
<b>Department Total</b>	<b>\$ 2,500,000</b>	<b>\$</b>	<b>\$ 2,800,000</b>	<b>\$ 2,800,000</b>
<b>TOTAL ALL DEPARTMENTS</b>	<b>\$ 23,997,749</b>	<b>\$</b>	<b>\$ 23,014,255</b>	<b>\$ 30,250,238</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.