

**TOWN OF PARADISE VALLEY  
MINUTES  
MUNICIPAL PROPERTY CORPORATION BOARD OF DIRECTORS  
MARCH 24, 2021**

**CALL TO ORDER**

President Coulter called the meeting of the Town of Paradise Valley Municipal Property Corporation Board of Directors to order at 5:30 p.m. on Wednesday, March 24, 2021, at the Town Hall, 6401 E. Lincoln Drive, Paradise Valley, AZ 85253 remotely via Zoom Conference Room.

**ROLL CALL**

The following Board members were present:  
Robert Coulter, President / Treasurer  
Dr, Richard Gordon  
Lowell Shonk  
John Goldsberry

**ALSO PRESENT:**

Douglas Allen, Chief Financial Officer

**MINUTES**

The President read, and the board reviewed the minutes. President Coulter moved to approve the minute of the MPC February 19, 2020 meeting. Dr. Gordon seconded.  
The motion passed 4-0..

**DISCUSSION AND POSSIBLE ACTION TO APPOINT OFFICERS**

Mr. Shonk nominated Mr. Coulter to continue as MPC President / Treasurer. Mr. Goldsberry seconded.  
The motion passed 4-0.

Present Coulter nominated Dr. Gordon to be MPC Secretary. Mr. Goldsberry seconded.  
The motion passed 4-0.

**REVIEW AND DISCUSS YEAR ENDED JUNE 30, 2018 FINANCIAL STATEMENTS**

Mr. Thompson motioned to accept the June 30, 2018 financial statements. Mr. Edlund seconded.  
The motion passed 5-0.

**REVIEW AND DISCUSS YEAR ENDED JUNE 30, 2019 MID-YEAR FINANCIAL STATEMENTS**

Mr. Thompson motioned to accept the June 30, 2019 mid-year financial statements. Mr. Edlund seconded.  
The motion passed 5-0.

## **UPDATE ON TOWN CAPITAL IMPROVEMENT FINANCING PLANS AND THE MPC**

Topics discussed included: Development, Investments, 5-Star Development, Public Safety Personnel Retirement System, the Town's Capital Improvement Plan and federal stimulus funding.

### **ADJOURNMENT:**

The meeting was adjourned at 5:57 p.m.

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Douglas Allen