

RESOLUTION NUMBER 1303

A RESOLUTION OF THE TOWN OF PARADISE VALLEY, ARIZONA ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNTS REQUIRED FOR THE PUBLIC EXPENSE FOR THE TOWN OF PARADISE VALLEY FOR THE FISCAL YEAR 2014-15; ADOPTING A TENTATIVE BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES/ EXPENSES GIVING NOTICE OF THE TIME FOR HEARING AND FOR ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2014-15.

BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

That the statements and schedules herein contained are hereby adopted for the purpose as hereinafter set forth as the Tentative Budget for the Town of Paradise Valley, for the fiscal year 2014-15.

That the Town Clerk is hereby authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Council will meet for the purpose of public hearing and for adoption of the 2014-15 Annual Budget for the Town of Paradise Valley on the 22nd day of May, 2014 in the Town Hall of the Town of Paradise Valley.

Upon the recommendation of the Town Manager, and with the approval of the Council, expenditures may be made from the appropriation for contingencies. The transfers of any sums not exceeding \$50,000 within any specific appropriations may be made upon the approval of the Town Manager.

Money from any fund may be used for any of these appropriations except money specifically restricted by State law or by Town Ordinance or Resolution.

The Town used \$5,395,568 of carryforward revenues as exclusions to meet the expenditure limitation of \$23,917,555.

The statements and schedules of the Tentative Budget are the following documents, marked and certified by the Paradise Valley Town Clerk as:

SCHEDULE A: Summary Schedule of Estimated Revenues and Expenditures/Expenses

SCHEDULE C: Summary by Fund Type of Revenues Other than Property Taxes

SCHEDULE D: Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers

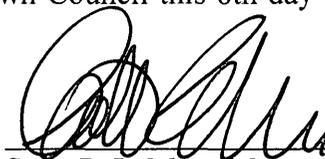
SCHEDULE E: Summary by Department of Expenditures/Expenses Within Each Fund Type.

SCHEDULE F: Summary by Department of Expenditures/Expenses.

SCHEDULE G: Summary by Fund Type of Full-Time Employees and Personnel Compensation.

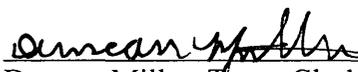
These documents, Schedules A, C, D, E and F are hereby incorporated by reference into this Resolution and made an integral part hereof.

PASSED AND ADOPTED by the Town Council this 8th day of May, 2014, by the affirmative vote of the members.



Scott P. LeMarr, Mayor

ATTEST:



Duncan Miller, Town Clerk

APPROVED AS TO FORM



Andrew M. Miller, Town Attorney

OFFICIAL BUDGET FORMS
TOWN OF PARADISE VALLEY
Fiscal Year 2015

TOWN OF PARADISE VALLEY

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Fiscal Year 2015

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TOWN OF PARADISE VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 13,186,448	\$ 13,186,448	\$ 14,032,395	Primary:	\$ 17,176,000	\$	\$	\$ 303,998	\$ 779,306	\$ 30,733,087	\$ 14,532,916
2. Special Revenue Funds	2,929,702	2,919,702	439,608	Secondary:	1,084,142					1,523,750	5,582,629
3. Debt Service Funds Available	1,028,307	1,028,307	5,367,077							5,367,077	1,025,540
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	1,028,307	1,028,307	5,367,077							5,367,077	1,025,540
6. Capital Projects Funds	12,297,786	12,297,786	3,060,977					731,230		3,792,207	4,571,727
7. Permanent Funds											
8. Enterprise Funds Available	6,000,448	5,793,298	6,135,289		5,631,252			1,013,431	1,269,353	11,510,619	5,727,736
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	6,000,448	5,793,298	6,135,289		5,631,252			1,013,431	1,269,353	11,510,619	5,727,736
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 35,442,691	\$ 35,225,541	\$ 29,035,346	\$	\$ 23,891,394	\$	\$	\$ 2,048,659	\$ 2,048,659	\$ 52,926,740	\$ 31,440,548

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2014	2015
1. Budgeted expenditures/expenses	\$ 35,442,691	\$ 31,440,548
2. Add/subtract: estimated net reconciling items	832,370	863,905
3. Budgeted expenditures/expenses adjusted for reconciling items	36,275,061	32,304,453
4. Less: estimated exclusions	12,287,665	8,386,898
5. Amount subject to the expenditure limitation	\$ 23,987,396	\$ 23,917,555
6. EEC or voter-approved alternative expenditure limitation	\$ 23,832,747	\$ 23,917,555

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
Sales Tax	\$ 9,101,195	\$ 9,401,195	\$ 6,222,995
Bed Tax	3,045,000	3,045,000	3,197,250
Licenses and permits			
Building Permits	1,155,000	1,155,000	1,212,750
Other Permits			
Intergovernmental			
State Urban Revenue Sharing	1,430,262	1,430,262	1,551,849
State Sales Tax	1,107,745	1,107,745	1,158,394
County auto Lieu Tax	427,330	427,330	453,304
Charges for services			
Franchises	1,305,088	1,320,088	1,375,460
Licenses			
Fines and forfeits			
Court Fines	880,000	880,000	1,055,000
Interest on investments			
Interest Income	125,000	125,000	125,000
Miscellaneous			
Miscellaneous Revenue	445,000	495,000	520,000
Indirect Cost Allocation	295,000	322,000	303,998
Total General Fund	\$ 19,316,620	\$ 19,708,620	\$ 17,176,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

Highway User Fund	\$ 723,169	\$ 723,169	\$ 829,642
	\$ 723,169	\$ 723,169	\$ 829,642
Donation Fund	\$ 10,000	\$ 30,500	\$ 10,000
Grant Fund	50,000	70,647	50,000
	\$ 60,000	\$ 101,147	\$ 60,000
Court Enhancement Fund	\$ 185,000	\$ 185,000	\$ 185,000
Court JCEF Fund	2,500	7,000	7,000
Court Municipal Fill the Gap Fund	60,000	4,300	2,500
	\$ 247,500	\$ 196,300	\$ 194,500
Total Special Revenue Funds	\$ 1,030,669	\$ 1,020,616	\$ 1,084,142

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2015

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2014</u>	<u>ACTUAL REVENUES* 2014</u>	<u>ESTIMATED REVENUES 2015</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
Debt Service Fund	\$ -	\$ -	\$ -
	\$	\$	\$
Total Debt Service Funds	\$	\$	\$
CAPITAL PROJECTS FUNDS			
Capital Improvements	\$ -	\$ -	\$ -
	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
PERMANENT FUNDS			
	\$	\$	\$
Total Permanent Funds	\$	\$	\$
ENTERPRISE FUNDS			
Alarm Fund	\$ 240,000	\$ 240,000	240,000
Wastewater Utility Fund	2,020,000	2,047,620	2,067,876
Wastewater Impact Fee Fund	35,000	520,146	184,426
Fire Service Fund	3,217,000	3,128,000	3,138,950
	\$ 5,512,000	\$ 5,935,766	5,631,252
Total Enterprise Funds	\$ 5,512,000	\$ 5,935,766	5,631,252
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
INTERNAL SERVICE FUNDS			
	\$	\$	\$
Total Internal Service Funds	\$	\$	\$
TOTAL ALL FUNDS	\$ 25,859,289	\$ 26,665,002	23,891,394

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP	\$	\$		731,230
Expense Reimbursement				48,076
Indirect Cost Allocation			303,998	
Total General Fund	\$	\$	\$ 303,998	779,306
SPECIAL REVENUE FUNDS				
Total Special Revenue Funds	\$	\$	\$	
DEBT SERVICE FUNDS				
	\$	\$	\$	
Total Debt Service Funds	\$	\$	\$	
CAPITAL PROJECTS FUNDS				
Capital Funding	\$	\$	731,230	
Total Capital Projects Funds	\$	\$	\$ 731,230	
PERMANENT FUNDS				
	\$	\$	\$	
Total Permanent Funds	\$	\$	\$	
ENTERPRISE FUNDS				
Alarm Service Fund	\$	\$		50,055
Fire Service Fund			48,076	132,274
Wastewater Operating Fund			965,355	121,669
Sewer Impact Fee Fund				965,355
Total Enterprise Funds	\$	\$	\$ 1,013,431	1,269,353
INTERNAL SERVICE FUNDS				
	\$	\$	\$	
Total Internal Service Funds	\$	\$	\$	
TOTAL ALL FUNDS	\$	\$	\$ 2,048,659	2,048,659

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Mayor & Council	\$ 102,610	\$ 3,500	106,110	107,510
Tourism Promotion	1,082,225		1,082,225	1,193,208
Town Manager	658,477	22,303	680,780	688,122
Town Attorney	518,699	(2,798)	515,901	508,324
Finance	1,479,697	95,718	1,575,414	1,746,726
Community Development	1,123,098	26,991	1,150,089	1,154,213
Municipal Court	491,102	24,654	515,756	503,655
Public Works	1,220,200	32,711	1,252,911	1,262,697
Police	6,070,951	48,299	6,119,250	6,843,461
Payroll Merit Allowance	225,000	(223,230)	1,770	325,000
Operating Contingency	470,734	(291,849)	178,885	200,000
Emergency Contingency	2,400,000	(2,392,643)	7,357	
Total General Fund	\$ 15,842,792	\$ (2,656,344)	13,186,448	14,532,916
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 2,719,068	\$ 14,487	2,733,555	2,679,191
Donations Fund	7,000	23,500	20,500	10,000
Grants Fund	50,000	20,647	70,647	50,000
Court Enhancement Fund	92,500		92,500	140,938
JCEF	2,500		2,500	2,500
Municipal Fill the Gap				-
Contingency Fund				2,700,000
Total Special Revenue Funds	\$ 2,871,068	\$ 58,634	2,919,702	5,582,629
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,028,307	\$	1,028,307	1,025,540
Total Debt Service Funds	\$ 1,028,307	\$	1,028,307	1,025,540
CAPITAL PROJECTS FUNDS				
Capital Improvement Fund	\$ 9,525,143	\$ 2,772,643	12,297,786	4,571,727
Total Capital Projects Funds	\$ 9,525,143	\$ 2,772,643	12,297,786	4,571,727
PERMANENT FUNDS				
	\$	\$		
Total Permanent Funds	\$	\$		
ENTERPRISE FUNDS				
Alarm Service Fund	\$ 100,600	\$	103,300	10,463
Fire Service Fund	2,903,500		2,693,650	2,955,037
Wastewater Utility Fund	1,954,400	977,217	2,931,617	2,762,236
Wastewater Impact Fee Fund	1,009,731	(945,000)	64,731	
Total Enterprise Funds	\$ 5,968,231	\$ 32,217	5,793,298	5,727,736
INTERNAL SERVICE FUNDS				
	\$	\$		
Total Internal Service Funds	\$	\$		
TOTAL ALL FUNDS	\$ 35,235,541	\$ 207,150	35,225,541	31,440,548

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2014	2014	2014	2015
Mayor & Council				
General Fund	\$ 102,610	\$ 3,500	\$ 106,110	107,510
Department Total	\$ 102,610	\$ 3,500	\$ 106,110	107,510
Tourism & Promotion				
General Fund	\$ 1,082,225	\$	\$ 1,082,225	1,193,208
Department Total	\$ 1,082,225	\$	\$ 1,082,225	1,193,208
Town Manager				
General Fund	\$ 658,477	\$ 22,303	\$ 680,780	688,122
Department Total	\$ 658,477	\$ 22,303	\$ 680,780	688,122
Town Attorney				
General Fund	\$ 518,700	\$ (2,798)	\$ 515,902	508,324
Department Total	\$ 518,700	\$ (2,798)	\$ 515,902	508,324
Finance				
General Fund	\$ 1,479,695	\$ 95,718	\$ 1,575,413	1,746,726
Department Total	\$ 1,479,695	\$ 95,718	\$ 1,575,413	1,746,726
General Fund				
	\$	\$	\$	
Donations Spec Revenue Fund	\$ 7,000	\$ 23,500	\$ 30,500	10,000
Grants Spec Revenue Fund	\$ 50,000	\$ 20,647	\$ 70,647	50,000
Department Total	\$ 57,000	\$ 44,147	\$ 101,147	60,000
Community Development				
General Fund	\$ 1,123,098	\$ 26,991	\$ 1,150,089	1,154,213
Department Total	\$ 1,123,098	\$ 26,991	\$ 1,150,089	1,154,213
Municipal Court				
Special Revenue Court Enh	\$ 92,500	\$	\$ 92,500	140,938
Special Revenue JCEF	\$ 2,500	\$	\$ 2,500	2,500
Special Revenue MFTG	\$	\$	\$	
General Fund	\$ 491,102	\$ 24,654	\$ 515,756	503,655
Department Total	\$ 586,102	\$ 24,654	\$ 610,756	647,093
Public Works				
General Fund	\$ 1,220,200	\$ 32,711	\$ 1,252,911	1,262,697
Grants Fund	\$	\$	\$	
HURF Special Revenue Fund	\$ 2,719,066	\$ 14,487	\$ 2,733,553	2,679,191
Department Total	\$ 3,939,266	\$ 47,198	\$ 3,986,464	3,941,888
Police				
General Fund	\$ 6,070,951	\$ 48,299	\$ 6,119,250	6,843,461
	\$	\$	\$	
	\$	\$	\$	
Department Total	\$ 6,070,951	\$ 48,299	\$ 6,119,250	6,843,461
Fire Services				
Fire Service Fund	\$ 2,903,500	\$ (209,850)	\$ 2,963,650	2,926,450
Operating Contingency	\$	\$	\$	28,587
Debt Service Fund	\$ 758,479	\$	\$ 758,479	756,438
Department Total	\$ 3,661,979	\$ (209,850)	\$ 3,722,129	3,711,475
Capital Improvement Program				
Capital Project Fund	\$ 9,525,143	\$ 2,772,643	\$ 12,297,786	4,571,727
Department Total	\$ 9,525,143	\$ 2,772,643	\$ 12,297,786	4,571,727
Alarm Services				
Enterprise Fund	\$ 100,600	\$ 2,700	\$ 103,300	8,700
Operating Contingency	\$	\$	\$	1,763
Department Total	\$ 100,600	\$ 2,700	\$ 103,300	10,463
Wastewater Utility				
Enterprise Fund	\$ 1,954,400	\$ 977,217	\$ 2,931,617	2,709,900
Operating Contingency	\$	\$	\$	52,336
Wastewater Impact Fee Fund	\$ 1,009,730	\$ (945,000)	\$ 64,730	-
Debt Service Fund	\$ 269,828	\$	\$ 269,828	269,102
Department Total	\$ 3,233,958	\$ 32,217	\$ 3,266,175	3,031,338
Contingencies				
General Fund	\$ 470,734	\$ (291,849)	\$ 178,885	200,000
General Fund	\$ 225,000	\$ (223,230)	\$ 1,770	325,000
General Fund	\$ 2,400,000	\$ (2,392,643)	\$ 7,357	2,700,000
Department Total	\$ 3,095,734	\$ (2,907,722)	\$ 188,012	3,225,000
TOTAL ALL DEPARTMENTS	\$ 35,235,538	\$ 0	\$ 35,505,538	\$ 31,440,548

TOWN OF PARADISE VALLEY
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	86	\$ 6,336,973	\$ 2,136,970	\$ 972,402	\$ 918,213	= \$ 10,364,557
SPECIAL REVENUE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____

Total Special Revenue Funds		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____
DEBT SERVICE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____

Total Debt Service Funds		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____
CAPITAL PROJECTS FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____

Total Capital Projects Funds		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____
PERMANENT FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____

Total Permanent Funds		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____
ENTERPRISE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____

Total Enterprise Funds		\$ _____	\$ _____	\$ _____	\$ _____	= \$ _____
TOTAL ALL FUNDS	86	\$ 6,336,973	\$ 2,136,970	\$ 972,402	\$ 918,213	= \$ 10,364,557