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RESOLUTION NUMBER 1216

A RESOLUTION OF THE TOWN OF PARADISE VALLEY, ARIZONA ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNTS REQUIRED FOR THE PUBLIC EXPENSE FOR THE TOWN OF PARADISE VALLEY FOR THE FISCAL YEAR 2010-11; ADOPTING A TENTATIVE BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES/ EXPENSES GIVING NOTICE OF THE TIME FOR HEARING AND FOR ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2010-11.

20 That the statements and schedules herein contained are hereby adopted for the
21 purpose as hereinafter set forth as the Tentative Budget for the Town of Paradise Valley,
22 for the fiscal year 2010-11.

23 That the Town Clerk is hereby authorized and directed to publish in the manner
24 prescribed by law the estimates of expenditures, as hereinafter set forth, together with a
25 notice that the Council will meet for the purpose of public hearing and for adoption of
26 the 2010-11 Annual Budget for the Town of Paradise Valley on the 27th day of May,
27 2010 in the Town Hall of the Town of Paradise Valley.

28 Upon the recommendation of the Town Manager, and with the approval of the
29 Council, expenditures may be made from the appropriation for contingencies. The
30 transfers of any sums not exceeding \$50,000 within any specific appropriations may be
31 made upon the approval of the Town Manager.

32 Money from any fund may be used for any of these appropriations except money
33 specifically restricted by State law or by Town Ordinance or Resolution.

1 The statements and schedules of the Tentative Budget are the following
2 documents, marked and certified by the Paradise Valley Town Clerk as:

3 SCHEDULE A: Summary Schedule of Estimated Revenues and
4 Expenditures/Expenses

5 SCHEDULE C: Summary by Fund Type of Revenues Other than Property Taxes

6 SCHEDULE D: Summary by Fund Type of Other Financing Sources/<Uses> and
7 Interfund Transfers

8 SCHEDULE E: Summary by Department of Expenditures/Expenses Within Each
9 Fund Type.

10 SCHEDULE F: Summary by Department of Expenditures/Expenses.

11 These documents, Schedules A, C, D, E and F are hereby incorporated by
12 reference into this Resolution and made an integral part hereof.

13

14 PASSED AND ADOPTED by the Town Council this 13th day of May, 2010, by the
15 affirmative vote of the members.

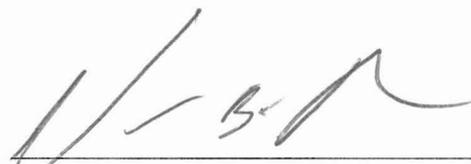
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Vernon B. Parker, Mayor

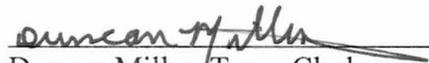
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ATTEST:

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Duncan Miller, Town Clerk

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APPROVED AS TO FORM

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Andrew M. Miller, Town Attorney

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TOWN OF PARADISE VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2010*	ACTUAL EXPENDITURES/EXPENSES 2010**	FUND BALANCE/NET ASSETS*** July 1, 2010**	DIRECT PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 17,776,825	\$ 13,708,779	\$ 14,865,752	Primary:	\$ 14,965,400	\$	\$	\$	\$ 96,855	\$ 29,734,297	\$ 16,656,440
2. Special Revenue Funds	1,727,196	1,697,964	2,405,808	Secondary:	952,800					3,358,608	1,664,905
3. Debt Service Funds Available	681,288	679,729	5,951,717		500			1,225,872			1,025,804
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	681,288	679,729	5,951,717		500			1,225,872		7,178,089	1,025,804
6. Capital Projects Funds	334,000	329,645	1,651,480		250,000					1,901,480	901,480
7. Permanent Funds											
8. Enterprise Funds Available	2,642,649	2,617,035	6,724,251		2,566,626				1,129,017	8,161,860	2,856,745
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	2,642,649	2,617,035	6,724,251		2,566,626				1,129,017	8,161,860	2,856,745
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 23,161,958	\$ 19,033,152	\$ 31,599,009	\$	\$ 18,735,326	\$	\$	\$ 1,225,872	\$ 1,225,872	\$ 50,334,335	\$ 23,105,374

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2010	2011
1. Budgeted expenditures/expenses	\$ 23,161,958	\$ 23,105,374
2. Add/subtract: estimated net reconciling items	(2,141,506)	745,441
3. Budgeted expenditures/expenses adjusted for reconciling items	21,020,452	23,850,815
4. Less: estimated exclusions	207,482	2,444,606
5. Amount subject to the expenditure limitation	\$ 20,812,970	\$ 21,406,209
6. EEC or voter-approved alternative expenditure limitation	\$ 24,629,739	\$ 25,434,453

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2009-10 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF PARADISE VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES 2010*	ESTIMATED REVENUES 2011
GENERAL FUND			
Local taxes			
Sales Taxes	\$ 5,191,998	5,627,000	5,560,000
Use Taxes	115,596	220,000	220,000
Bed Taxes	2,104,012	2,123,000	2,410,600
Licenses and permits			
Building Permits	363,873	444,000	456,000
Other Permits	392,677	556,000	536,000
Intergovernmental			
State Urban Revenue Sharing	1,790,658	1,790,000	1,349,100
State Sales Tax	1,065,794	1,011,000	1,040,000
County Auto Lieu Tax	496,761	462,000	481,700
Franchises & Licenses			
Franchises	790,866	762,000	800,000
Licenses	253,329	254,000	254,000
Fines and forfeits			
Court Fines	1,550,000	1,133,000	1,100,000
Interest on investments			
Interest Income	919,667	470,000	405,000
Miscellaneous			
Miscellaneous	360,500	480,000	353,000
Total General Fund	\$ 15,395,731	\$ 15,332,000	\$ 14,965,400
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User Revenues	\$ 837,801	767,000	815,800
LTAF	63,006	34,900	
Total Highway User Revenue Fund	\$ 900,807	\$ 801,900	\$ 815,800
Donations Fund	\$ 20,000	20,000	20,000
Grant Fund	178,000	175,050	117,000
Forfeiture Fund	100	50	
Total Special Revenue Funds	\$ 1,098,907	\$ 997,000	\$ 952,800
DEBT SERVICE FUNDS			
Debt Service	500	\$ 500	\$ 500
Total Debt Service Fund	\$ 500	\$ 500	\$ 500
CAPITAL PROJECTS FUNDS			
Capital Improvements Program		\$	\$ 250,000
Total Capital Projects Fund	\$	\$	\$ 250,000
ENTERPRISE FUNDS			
Alarm Fund	\$ 215,832	244,400	283,532
Wastewater Utility Fund	2,795,982	2,268,000	2,283,094
Total Enterprise Funds	\$ 3,011,814	\$ 2,512,400	\$ 2,566,626
TOTAL ALL FUNDS	\$ 19,506,952	\$ 18,841,900	\$ 18,735,326

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SCHEDULE C

TOWN OF PARADISE VALLEY
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2011

FUND	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Non-Departmental	\$	\$	\$	\$ 96,855
Total General Fund	\$	\$	\$	\$ 96,855
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$	\$	\$	\$
Forfeitures	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS				
Debt Service	\$	\$	\$ 1,225,872	\$
Total Debt Service Funds	\$	\$	\$ 1,225,872	\$
CAPITAL PROJECTS FUNDS				
Capital Improvements Program	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Wastewater Utility Fund	\$	\$	\$	\$ 972,177
Alarm Fund	\$	\$	\$	\$ 156,840
Total Enterprise Funds	\$	\$	\$	\$ 1,129,017
TOTAL ALL FUNDS	\$	\$	\$ 1,225,872	\$ 1,225,872

SCHEDULE D

TOWN OF PARADISE VALLEY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
GENERAL FUND				
Mayor & Council	\$ 50,175		\$ 33,740	33,600
Town Manager	478,978		464,261	593,172
Town Attorney	561,645		552,418	492,409
Finance	1,244,869	27,000	1,259,416	1,125,060
Non-Departmental	1,620,764	(47,000)	1,077,638	1,864,300
Community Development				1,200,251
Planning & Building	1,051,704		1,007,136	
Engineering	286,831		285,929	
Municipal Court	507,847		475,632	428,395
Public Works	507,015	54,000	536,099	502,433
Police	6,092,050		5,782,483	5,678,316
Fire Service	2,340,947		2,234,026	2,238,504
Contingency	3,000,000			2,500,000
Total General Fund	\$ 17,742,825	\$ 34,000	\$ 13,708,779	\$ 16,656,440
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 1,553,714	\$ (34,000)	1,497,413	1,527,905
Donations	23,930		20,000	20,000
Grants	178,000		175,050	117,000
Forfeitures	5,552		5,501	
Total Special Revenue Funds	\$ 1,761,196	\$ (34,000)	\$ 1,697,964	\$ 1,664,905
DEBT SERVICE FUNDS				
Debt Service	\$ 681,288		679,729	1,025,804
Total Debt Service Funds	\$ 681,288	\$	\$ 679,729	\$ 1,025,804
CAPITAL PROJECTS FUNDS				
Capital Improvements Program	\$ 334,000		329,645	901,480
Total Capital Projects Funds	\$ 334,000	\$	\$ 329,645	\$ 901,480
ENTERPRISE FUNDS				
Alarm	\$ 126,876		123,761	126,692
Wastewater Utility Fund	2,515,773		2,493,273	2,730,053
Total Enterprise Funds	\$ 2,642,649	\$	\$ 2,617,035	\$ 2,856,745
TOTAL ALL FUNDS	\$ 23,161,958	\$	\$ 19,033,152	\$ 23,105,374

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE E

TOWN OF PARADISE VALLEY
Summary by Department of Expenditures/Expenses
Fiscal Year 2011

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
Mayor & Council	\$	\$	\$	\$
General Fund	50,175	0	33,740	33,600
Department Total	50,175	0	33,740	33,600
Town Manager				
General Fund	478,978	0	464,261	593,172
Department Total	478,978	0	464,261	593,172
Town Attorney				
General Fund	561,645	0	552,418	492,409
Department Total	561,645	0	552,418	492,409
Finance				
General Fund	1,244,869	27,000	1,259,416	1,125,060
Department Total	1,244,869	27,000	1,259,416	1,125,060
Non-Departmental				
General Fund	1,620,764	(47,000)	1,077,638	1,864,300
Donations Special Revenue Fund	18,000	0	14,769	14,070
Grants Special Revenue Fund	175,000	0	22,050	15,000
Department Total	1,813,764	(47,000)	1,114,457	1,893,370
Community Development				
General Fund	0	0	0	1,200,251
Department Total	0	0	0	1,200,251
Planning & Building				
General Fund	1,051,704	0	1,007,136	0
Department Total	1,051,704	0	1,007,136	0
Engineering				
General Fund	286,831	0	285,929	0
Department Total	286,831	0	285,929	0
Court				
General Fund	507,847	0	475,632	428,395
Department Total	507,847	0	475,632	428,395
Public Works				
General Fund	507,015	54,000	536,099	502,433
Grants Fund	0	0	150,000	100,000
HURF Special Revenue Fund	1,553,714	(34,000)	1,497,413	1,527,905
Department Total	2,060,729	20,000	2,183,512	2,130,338
Police				
General Fund	6,092,050	0	5,782,483	5,678,316
Donations	5,930	0	5,231	5,930
Grants	3,000	0	3,000	2,000
Forfeitures	5,552	0	5,501	0
Department Total	6,106,532	0	5,796,215	5,686,246
Fire Service				
General Fund	2,340,947	0	2,234,026	2,238,504
Debt Service Fund	503,834	0	501,375	756,644
Department Total	2,844,781	0	2,735,401	2,995,148
Capital Improvements Program				
Capital Projects Fund	334,000	0	329,645	901,480
Department Total	334,000	0	329,645	901,480
Alarm				
Enterprise Fund	126,876	0	123,761	126,692
Department Total	126,876	0	123,761	126,692
Wastewater Utility				
Enterprise Fund	2,515,773	0	2,493,273	2,730,053
Debt Service Fund	177,454	0	178,354	269,160
Department Total	2,693,227	0	2,671,627	2,999,213

Contingency				
General Fund	\$	<u>3,000,000</u>	\$	<u>0</u>
			\$	<u>0</u>
Department Total	\$	<u>3,000,000</u>	\$	<u>0</u>
			\$	<u>2,500,000</u>
TOTAL ALL DEPARTMENTS	\$	<u>23,161,958</u>	\$	<u>0</u>
			\$	<u>19,033,152</u>
			\$	<u>23,105,374</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE F